



**Goodcity NFP
Chicago, IL**

Project Title	Goodcity IDA Program
Contact Information	Frederick Stupen 5049 W. Harrison Chicago, IL 60644 (312) 322-3000 x310
Grant Amount	\$470,588
Nonfederal Support	\$470,588
Project Period	September 2004 – September 2009
Highlights	<p>The Goodcity IDA Program will enhance its current AFI-supported program to offer, through four partner organizations, IDAs and financial literacy training for an additional 200 participants. The Austin Child Care Providers Network will offer 30 IDAs to their childcare provider members, matching participant savings at a \$2 to \$1 rate. Employ American will offer 50 IDAs to employees, also at a \$2 to \$1 rate. The Rogers Park collaborative will match 50 adult IDAs at a \$3 to \$1 rate and 15 youth IDAs at a \$2 to \$1 rate. Finally, the Rockwell Gardens Public Housing agency will match 55 IDAs at a \$1 to \$1 rate. All adult IDAs may be used by participants to help them purchase a first home, start a business, or access post-secondary education. The youth may use their IDAs for education.</p>
Target Population	<p>In Chicago, Illinois, low-income members of the Austin Child Care Providers Network, low-income residents of Rogers Park, residents of Rockwell Gardens Public Housing, and employees of Employ America.</p>
Grantee/Collaborative Description	<p>Founded in 1986, Goodcity is a nonprofit, faith-based organization with a mission to “support God’s plan for justice in the holistic transformation of the Chicago area’s economically disenfranchised communities by engaging neighborhood, religious, business and civic leaders.” Goodcity has been offering IDAs in eight Chicago communities since 1999.</p> <p>For this IDA program, Goodcity and its partners will work with the First Bank of Oak Park, Devon Bank, Bridgeview Bank, and Charter One Bank.</p>